# Vault ERC-4626 su Base con Strategie Aggressive

**Ricerca:** Sono stati individuati diversi *vault* conformi allo standard **ERC-4626** attivi sulla blockchain **Base** che offrono rendimenti elevati tramite strategie di yield farming avanzate (ad esempio **leveraged lending**, auto-compounding, ecc.). Di seguito presentiamo i principali vault ad alto rendimento su protocolli affidabili (Spark/Morpho, Seamless/Gauntlet, Moonwell, Steakhouse/Morpho, Beefy), con le rispettive informazioni richieste.

## Vault ERC-4626 su Base – Dettagli Comparativi

| **Protocollo (Vault)** | **Asset Sottostante** | **Indirizzo Vault (ERC‑4626)** | **Indirizzo Token Sottostante** | **Link Ufficiale/Explorer** | **APY / Strategia** |
| --- | --- | --- | --- | --- | --- |
| **Spark USDC Vault** (Morpho/Spark) | USDC (Base) | 0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A | USDC Base 0x833589fcd6edb6e08f4c7c32d4f71b54bda02913 | BaseScan[[1]](https://basescan.org/token/0x7bfa7c4f149e7415b73bdedfe609237e29cbf34a?a=0xe696a12842bb6733a223344da1f50e011659de67#:~:text=,18%20Decimals) – Morpho App[[2]](https://basescan.org/token/0x7bfa7c4f149e7415b73bdedfe609237e29cbf34a?a=0xe696a12842bb6733a223344da1f50e011659de67#:~:text=app.morpho.org%2Fbase%2Fvault%2F0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A%2Fspark) | **~6-7% APY** – Vault di **SparkDAO/Morpho** che presta USDC su mercati over-collateralized. Genera yield dagli interessi pagati dai debitori e da incentivi MORPHO, con auto-compound[[3]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Total%20APY)[[4]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Where%20does%20the%20yield%20come,from). |
| **Seamless USDC Vault** (Gauntlet/Morpho) | USDC (Base) | 0x616a4E1db48e22028f6bbf20444Cd3b8e3273738 | USDC Base 0x833589fcd6edb6e08f4c7c32d4f71b54bda02913 | BaseScan[[5]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=Specifications%20Vault%20Deposit%20Token%3A%20USDC,UI%20Path%3A%20Link%20to%20vault) – Morpho App[[6]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=Network%3A%20Base%20Contract%20Address%3A%200x616a4E1db48e22028f6bbf20444Cd3b8e3273738,UI%20Path%3A%20Link%20to%20vault) | **~8-9% APY** – Vault **“Flagship”** curato da *Gauntlet* tramite Morpho. Ottimizza il rendimento su mercati con collaterali **blue-chip** ad alta domanda su Base, mantenendo rischio contenuto[[7]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,on%20the%20Seamless%20Governance%20Forum)[[8]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,More%20info%20into) (APY ~8.6% a Mar 2025). Fornisce ricompense aggiuntive in token SEAM. |
| **Moonwell Flagship USDC Vault** (B.Protocol/Morpho) | USDC (Base) | 0xC1256Ae5fF1cF2719d4937ADb3BBcCAB2E00A2cA | USDC Base 0x833589fcd6edb6e08f4c7c32d4f71b54bda02913 | BaseScan[[9]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=,18%20Decimals) – Moonwell App[[10]](https://moonwell.fi/vaults/deposit/base/mwusdc#:~:text=USDC%20Base%20Vault%20,Chart%20Loading) | **~8% APY** – Vault Morpho curato da *B.Protocol* e *Block Analitica*. Investe USDC nei mercati **Moonwell** con collaterali blue-chip, ottimizzando il tasso di interesse in modo risk-adjusted[[11]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=OVERVIEW)[[12]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=The%20Moonwell%20Flagship%20USDC%20Morpho,chip%20collateral%20markets). Rendimento tipicamente elevato a cifra singola (circa 8% APY) grazie a incentivi e interessi sui prestiti. |
| **Steakhouse USDC Vault** (Prime) | USDC (Base) | 0xbEEF010F9cB27031ad51E3333f9Af9c6B1228183 | USDC Base 0x833589fcd6edb6e08f4c7c32d4f71b54bda02913 | BaseScan[[13]](https://web3-ethereum-defi.readthedocs.io/tutorials/erc-4626-vault-list.html#:~:text=15%20Fluid%20Tether%20USD%20275%2C826%2C051,67%20Ethereum) – Morpho App[[14]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=The%20Prime%20vault%20,wUSDM%2C%20USYC%2C%20etc) | **~5-7% APY** – Vault *Prime* gestito da **Steakhouse Financial** via Morpho. Strategia focalizzata su asset di prestito **istituzionali**: USDC viene lendato contro collaterali di **alta qualità** (crypto blue-chip, Real World Assets tokenizzati, ecc.)[[14]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=The%20Prime%20vault%20,wUSDM%2C%20USYC%2C%20etc). Rendimento stabile medio (diversi punti percentuali) grazie a tassi base + eventuali incentivi. |
| **Beefy WETH–AERO LP Vault** (Aerodrome) | LP token AERO-WETH | *Moo* Vault (Beefy)¹ | AERO/WETH vAMM LP (Aerodrome) | Beefy App[[15]](https://www.binance.com/en/square/post/12706259347642#:~:text=Building%20on%20%40base) – BaseScan (LP)² | **~100%+ APY** – Vault di **Beefy Finance** che auto-compounda le ricompense yield farming. Deposita liquidity pool **AERO-WETH** su Aerodrome DEX, guadagnando il token AERO e fee, reinvestiti automaticamente per aumentare il deposito[[16]](https://x.com/beefyfinance/status/1796315588446360043#:~:text=Beefy%20on%20X%3A%20,APY%20https%3A%2F%2Ft.co%2FUlKaSIEQpg%20%40ether_fi%20%40aerodrome)[[15]](https://www.binance.com/en/square/post/12706259347642#:~:text=Building%20on%20%40base). Strategie simili su Base raggiungono APY molto elevati (45%–130%+ a seconda del pool). |

¹ *Nota:* I vault Beefy non adottano necessariamente lo standard ERC-4626, ma sono inclusi per rilevanza in quanto **yield optimizer** affidabile su Base.  
² L’LP token **AERO-WETH** di Aerodrome (Base) è emesso dal relativo smart contract (vAMM pool). L’indirizzo LP è consultabile su BaseScan (es. *0x3d5D...33Cf* per pool AERO-WETH[[17]](https://www.tradingview.com/symbols/AEROWETH_3D5D14.USD/#:~:text=View%20live%20Aerodrome%20%2F%20Wrapped,to%20track%20latest%20price%20changes)).

## Approfondimenti sulle Strategie

* **Spark USDC (Morpho):** Più grande vault stablecoin su Base (~500M TVL[[18]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Current%20TVL)). Investe USDC in **Spark** (protocollo MakerDAO) tramite Morpho, combinando i tassi del mercato lending con ricompense MORPHO[[4]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Where%20does%20the%20yield%20come,from). Strategia conservativa, rendimento ~6-7% annuo[[3]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Total%20APY) con rischio ridotto (collaterali di alta qualità).
* **Seamless USDC (Gauntlet):** Introdotto nel 2025 come vault *isolated lending* su Base[[19]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=Google%20News%20cryptobriefing). Gauntlet ottimizza parametri di rischio e mercato isolato per massimizzare l’interesse su USDC senza esporre a insolvenze sistemiche[[20]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=Seamless%20Protocol%20launched%20its%20USDC,and%20Gauntlet%E2%80%99s%20risk%20management%20capabilities). Rendimento ~8-9%, grazie anche a **incentivi SEAM** per i depositanti[[21]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=,approved%20incentive%20program). Elevata partecipazione (>18k holder)[[22]](https://basescan.org/token/0x616a4e1db48e22028f6bbf20444cd3b8e3273738?a=0x0d609b116f522e2aa4c81e71c019e3f72e5b84d3#:~:text=Seamless%20Flagship%20USDC%20Vault%20,2025%2009%3A41%3A46%20PM%20%28UTC).
* **Moonwell USDC (Flagship):** Vault focalizzato sul protocollo **Moonwell** (markets simili ad Aave) su Base. Curato da B.Protocol, utilizza **automazione Morpho** per spostare la liquidità USDC tra opportunità di prestito con collaterali top-tier massimizzando i tassi[[11]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=OVERVIEW). APY intorno all’8% e oltre, con >20k depositanti attivi[[23]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=43%2C214%2C586)[[24]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=).
* **Steakhouse USDC (Prime):** Parte della suite *Steakhouse Financial*, integrata nell’ecosistema Coinbase/Morpho[[25][26]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=steakUSDC). Il vault *Prime* privilegia **sicurezza su rendimento**, limitando la strategia a collaterali di prima fascia (es. wETH, wBTC, RWA come US Treasuries tokenizzati)[[14]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=The%20Prime%20vault%20,wUSDM%2C%20USYC%2C%20etc). Ciò garantisce rendimenti affidabili (stimati 5-7% APY) a fronte di un rischio contenuto; il vault ha attirato depositi significativi (~240M USDC)[[13]](https://web3-ethereum-defi.readthedocs.io/tutorials/erc-4626-vault-list.html#:~:text=15%20Fluid%20Tether%20USD%20275%2C826%2C051,67%20Ethereum).
* **Beefy LP Vaults (Aerodrome):** Beefy offre vault auto-compound su vari pool **DEX** di Base. Ad esempio, il vault sull’accoppiata WETH-EURC rende ~45% APY[[15]](https://www.binance.com/en/square/post/12706259347642#:~:text=Building%20on%20%40base), mentre pool più volatili come **WETH-AERO** hanno superato il 100% APY in fasi di incentivazione[[16]](https://x.com/beefyfinance/status/1796315588446360043#:~:text=Beefy%20on%20X%3A%20,APY%20https%3A%2F%2Ft.co%2FUlKaSIEQpg%20%40ether_fi%20%40aerodrome). Questi *yield* elevati derivano da ricompense di liquidity mining (token AERO) sommate alle fee di scambio, reinvestite continuamente. Sono opzioni **aggressive** con rischio maggiore (volatilità delle token LP e impermanent loss), adatte a investitori esperti in cerca di massimizzare il rendimento.

**Conclusione:** I vault sopra elencati rappresentano le opportunità più interessanti su Base conformi (o affini) allo standard ERC-4626, combinando automazione e strategie DeFi avanzate. Ciascuno bilancia in modo diverso rischio e rendimento – dai prudenti vault di lending (Spark, Steakhouse Prime) ai più **aggressivi vault di yield farming** (Beefy su pool DEX) – permettendo agli utenti su Base di guadagnare APY competitivi attraverso depositi di asset come USDC o LP tokens.

**Fonti:**

* Spark USDC Vault – Morpho/Spark (Base) [[3]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Total%20APY)[[4]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Where%20does%20the%20yield%20come,from)
* Seamless USDC Vault – Gauntlet/Morpho (Base) [[7]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,on%20the%20Seamless%20Governance%20Forum)[[8]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,More%20info%20into)
* Moonwell Flagship USDC Vault – B.Protocol/Morpho (Base) [[11]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=OVERVIEW)[[12]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=The%20Moonwell%20Flagship%20USDC%20Morpho,chip%20collateral%20markets)
* Steakhouse USDC Vault – Steakhouse/Morpho (Base) [[14]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=The%20Prime%20vault%20,wUSDM%2C%20USYC%2C%20etc)[[13]](https://web3-ethereum-defi.readthedocs.io/tutorials/erc-4626-vault-list.html#:~:text=15%20Fluid%20Tether%20USD%20275%2C826%2C051,67%20Ethereum)
* Beefy Vaults su Base (Aerodrome LP) [[15]](https://www.binance.com/en/square/post/12706259347642#:~:text=Building%20on%20%40base)[[16]](https://x.com/beefyfinance/status/1796315588446360043#:~:text=Beefy%20on%20X%3A%20,APY%20https%3A%2F%2Ft.co%2FUlKaSIEQpg%20%40ether_fi%20%40aerodrome)

[[1]](https://basescan.org/token/0x7bfa7c4f149e7415b73bdedfe609237e29cbf34a?a=0xe696a12842bb6733a223344da1f50e011659de67#:~:text=,18%20Decimals) [[2]](https://basescan.org/token/0x7bfa7c4f149e7415b73bdedfe609237e29cbf34a?a=0xe696a12842bb6733a223344da1f50e011659de67#:~:text=app.morpho.org%2Fbase%2Fvault%2F0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A%2Fspark) Spark USDC Vault (sparkUSDC) | ERC-20 | Address: 0x7bfa7c4f...e29cbf34a | BaseScan

<https://basescan.org/token/0x7bfa7c4f149e7415b73bdedfe609237e29cbf34a?a=0xe696a12842bb6733a223344da1f50e011659de67>

[[3]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Total%20APY) [[4]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Where%20does%20the%20yield%20come,from) [[18]](https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A#:~:text=Current%20TVL) Spark USDC Vault | vaults.fyi

<https://app.vaults.fyi/opportunity/base/0x7BfA7C4f149E7415b73bdeDfe609237e29CBF34A>

[[5]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=Specifications%20Vault%20Deposit%20Token%3A%20USDC,UI%20Path%3A%20Link%20to%20vault) [[6]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=Network%3A%20Base%20Contract%20Address%3A%200x616a4E1db48e22028f6bbf20444Cd3b8e3273738,UI%20Path%3A%20Link%20to%20vault) [[7]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,on%20the%20Seamless%20Governance%20Forum) [[8]](https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114#:~:text=How%20does%20the%20vault%20works,More%20info%20into) Onboarding Seamless USDC on Base - Archive - Summer Community

<https://forum.summer.fi/t/onboarding-seamless-usdc-on-base/114>

[[9]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=,18%20Decimals) [[11]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=OVERVIEW) [[12]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=The%20Moonwell%20Flagship%20USDC%20Morpho,chip%20collateral%20markets) [[23]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=43%2C214%2C586) [[24]](https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9#:~:text=) Moonwell Flagship USDC (mwUSDC) | ERC-20 | Address: 0xc1256ae5...b2e00a2ca | BaseScan

<https://basescan.org/token/0xc1256ae5ff1cf2719d4937adb3bbccab2e00a2ca?a=0xe476e5a7c7f85800f0be1577fed44a0794c014c9>

[[10]](https://moonwell.fi/vaults/deposit/base/mwusdc#:~:text=USDC%20Base%20Vault%20,Chart%20Loading) USDC Base Vault - Moonwell - Lending made simple

<https://moonwell.fi/vaults/deposit/base/mwusdc>

[[13]](https://web3-ethereum-defi.readthedocs.io/tutorials/erc-4626-vault-list.html#:~:text=15%20Fluid%20Tether%20USD%20275%2C826%2C051,67%20Ethereum) ERC-4626: vaults across all chains - Web3 Ethereum Defi documentation

<https://web3-ethereum-defi.readthedocs.io/tutorials/erc-4626-vault-list.html>

[[14]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=The%20Prime%20vault%20,wUSDM%2C%20USYC%2C%20etc) [[25]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=steakUSDC) [[26]](https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults#:~:text=steakUSDC) Morpho Vaults | Steakhouse Financial

<https://www.steakhouse.financial/docs/products/steakhouse-financial-products/morpho-vaults>

[[15]](https://www.binance.com/en/square/post/12706259347642#:~:text=Building%20on%20%40base) Building on @base. $ETH - $EURC: 45% APY https://app | Beefy on Binance Square

<https://www.binance.com/en/square/post/12706259347642>

[[16]](https://x.com/beefyfinance/status/1796315588446360043#:~:text=Beefy%20on%20X%3A%20,APY%20https%3A%2F%2Ft.co%2FUlKaSIEQpg%20%40ether_fi%20%40aerodrome) Beefy on X: "Thank you dev for the @base vault. May I please have ...

<https://x.com/beefyfinance/status/1796315588446360043>

[[17]](https://www.tradingview.com/symbols/AEROWETH_3D5D14.USD/#:~:text=View%20live%20Aerodrome%20%2F%20Wrapped,to%20track%20latest%20price%20changes) AEROWETH\_3D5D14.USD Charts and Quotes - TradingView

<https://www.tradingview.com/symbols/AEROWETH_3D5D14.USD/>

[[19]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=Google%20News%20cryptobriefing) [[20]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=Seamless%20Protocol%20launched%20its%20USDC,and%20Gauntlet%E2%80%99s%20risk%20management%20capabilities) [[21]](https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/#:~:text=,approved%20incentive%20program) Seamless Protocol launches USDC Morpho Vault on Base

<https://cryptobriefing.com/usdc-morpho-vault-launch-on-base/>

[[22]](https://basescan.org/token/0x616a4e1db48e22028f6bbf20444cd3b8e3273738?a=0x0d609b116f522e2aa4c81e71c019e3f72e5b84d3#:~:text=Seamless%20Flagship%20USDC%20Vault%20,2025%2009%3A41%3A46%20PM%20%28UTC) Seamless Flagship USDC Vault (smUSDC) - Token - BaseScan

<https://basescan.org/token/0x616a4e1db48e22028f6bbf20444cd3b8e3273738?a=0x0d609b116f522e2aa4c81e71c019e3f72e5b84d3>